

**RESOLUTION OF THE POSTPONED EXTRAORDINARY**  
**GENERAL ASSEMBLY MEETING OF**  
**UNITED INDUSTRIES COMPANY**  
**FOR THE FINANCIAL YEAR ENDING 31.12.2007**

The postponed Extraordinary General Assembly Meeting of the United Industries Company - KSC- Closed, held its meeting on Monday 24<sup>th</sup> of March 2008 at 10:30 AM in its headquarters in Sharq, Khaled Bin Al-Waleed Street, Al-Shaheed Tower, 17<sup>th</sup> floor, in the presence of the following:

- Mr. Nasser Al Shammary - Ministry of Commerce and Industry representative
- Mr. Mohammed Al Messad - KSE representative
- Dr. Shuaib Al Shuaib - auditor, Al Bazie & Co.

The Ministry of Commerce and Industry representative announced the completion of the quorum by attendance of representatives holding 133,503,264 shares out of 235,937,500 shares, which equals to 57.06 %.

Mr. Essa Al Essa, Vice-Chairman of the Board, opened the meeting. After welcoming the audience, the discussion of the agenda started and the following has been reviewed, approved and ratified:

- 1) Approval of the proposal to increase the Company's paid up capital from KD 23,593,750 to KD 24,773,437.500 by

issuance of bonus shares at the rate of 5% of the capital, or 11,796,875 shares, i.e. 5 shares per each 100 shares, in addition to distribution of cash dividends at the rate of 35% (thirty five percent) of the nominal share value, i.e. 35 fils per share, eligible for the shareholders on the company's records on the date of the General Assembly meeting.

- 2) Approval of amendment to Article No 6 of the Memorandum of Association and Article No 5 of the Articles of Association as follows:

Present text:

“ The Company's capital is KD 23,593,750 paid-up on 235,937,500 cash shares at fils 100 each.”

The proposed text :

“ The Company's capital is KD 24,773,437.500 paid-up on 247,734,375 cash shares at fils 100 each.”